

Administrative Measures for Promoting the Development of Headquarters Economy in Hainan Province

Type of Headquarter Enterprises	Eligibility Requirement	Reward Policies
Regional headquarters of multinational corporations	(i) It is a foreign-invested enterprise with a separate legal personality, which was legally incorporated and registered in Hainan by its overseas-registered parent company; (ii) Its paid-up registered capital should be no less than USD 2 million; (iii) 50% or above of its equity is held directly by its overseas-registered parent company, and the total assets of its parent company are not less than USD 200 million; and (iv) Its parent company is authorized to manage no less than 3 enterprises both inside and outside China.	(i) Within five years after an enterprise is accredited as a headquarters enterprise, the government of the city (county) where the enterprise is located will give certain annual financial reward in accordance with the comprehensive contribution made by the enterprise.

<p>Headquarters of large corporations</p>	<p>(i) It is an enterprise with a separate legal personality, which was legally incorporated and registered in Hainan Province;</p> <p>(ii) The total assets of its parent company are not less than 2 billion yuan;</p> <p>(iii) It controls at least 3 enterprises within China, including no less than 1 enterprise outside Hainan;</p> <p>(iv) In the year before or of application, its operating income is no less than 1 billion yuan, and its contribution to the fiscal income of local government is no less than 35 million yuan.</p> <p>Any enterprise with a separate legal personality, which was incorporated and registered in Hainan and meets one of the following three criteria, can be directly accredited as the headquarters of large corporations: 1. it has been listed on the main board of Shanghai Stock Exchange or Shenzhen Stock Exchange; 2. it is the second or regional headquarter of a large corporation (group) determined by national or central authorities; 3. it is a headquarter or a regional headquarter established in Hainan by a Global 500, Top 500 Enterprises of China, or Top 500 Private Enterprises in China.</p>	<p>(ii) After an enterprise is accredited as a headquarters enterprise, the government of the city (county) where the enterprise is located will support the application of including eligible projects in the list of provincial key projects and provide guaranteed land resources;</p> <p>(iii) The regional headquarters of multinational corporations or the headquarters of large corporations are entitled to a quota of 10 minibus, and integrated headquarters, functional headquarters, and high-growth headquarters are entitled to a quota of 6 minibus;</p> <p>(iv) Talents relocating with or introduced by headquarters enterprises accredited and registered in Hainan Province (collectively referred to as the “talents of headquarters enterprises”) are entitled to all services as stated in relevant ruling policies;</p> <p>(v) Headquartered enterprises may apply for other incentives and supporting policies formulated and issued by Hainan Province, and if they are of the same type</p>
<p>Integrated headquarters</p>	<p>(i) It is an enterprise with a separate legal personality, which was legally incorporated and registered in Hainan Province;</p> <p>(ii) In the year before or of application, its operating income is no less than 500 million yuan, and its contribution to the fiscal income of local government is no less than 20 million yuan;</p> <p>(iii) It undertakes one or more functions of its headquarter, such as procurement, sales and settlement of commodities, production R&D, product sales, services, and service trade in China, Asia Pacific or a larger region.</p>	<p>(ii) After an enterprise is accredited as a headquarters enterprise, the government of the city (county) where the enterprise is located will support the application of including eligible projects in the list of provincial key projects and provide guaranteed land resources;</p> <p>(iii) The regional headquarters of multinational corporations or the headquarters of large corporations are entitled to a quota of 10 minibus, and integrated headquarters, functional headquarters, and high-growth headquarters are entitled to a quota of 6 minibus;</p> <p>(iv) Talents relocating with or introduced by headquarters enterprises accredited and registered in Hainan Province (collectively referred to as the “talents of headquarters enterprises”) are entitled to all services as stated in relevant ruling policies;</p> <p>(v) Headquartered enterprises may apply for other incentives and supporting policies formulated and issued by Hainan Province, and if they are of the same type</p>

<p>Functional headquarters</p>	<p>(i) It is an enterprise with a separate legal personality, which was legally incorporated and registered in Hainan Province;</p> <p>(ii) In the year before or of application, its operating income is no less than 500 million yuan, and its contribution to the fiscal income of local government is no less than 10 million yuan;</p> <p>(iii) It undertakes one or more functions such as procurement, sales, logistics, distribution, settlement, management, R&D, legal consulting and human resources in China or in other regions.</p>	<p>as the policies stipulated herein, the principle of “opting for the more favorable rather than less favorable” will be adopted.</p>
<p>High-growth headquarters</p>	<p>(i) It is an enterprise with a separate legal personality, which was legally incorporated and registered in Hainan Province;</p> <p>(ii) In the year before or of application, its contribution to the fiscal income of the local government is no less than 8 million yuan;</p> <p>(iii) It owns the intellectual property rights (self-developed or licensed) of core technologies in the business field that it is engaged in, and its R&D expenses (based on the data in the audit report) are not less than 5% of its annual operating income; or has at least obtained Series C financing from a private equity firm;</p> <p>(iv) It has established a dedicated R&D team, institute or center.</p>	